

FISCAL NOTE

HB 2760 - SB 2947

January 31, 2008

SUMMARY OF BILL: Requires regional and municipal planning commissions to avoid scattered and premature development in areas where there are inadequate public services and facilities, and requires public hearings on regional and municipal plans.

ESTIMATED FISCAL IMPACT:

Increase Local Gov't. Expenditures – Less than \$100,000*

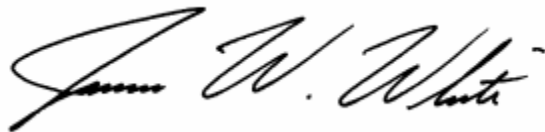
Assumptions:

- Local governments will experience an increase in expenditures of less than \$100,000 due to the cost of conducting public hearings and public notification of such hearings.
- This bill may result in foregone local government revenue because increased tax revenue would not be received from the new development. However, local funds would not be expended to provide for public services and facilities, either. The foregone revenue is indirect and a fiscal cost cannot reasonably be estimated.

**Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/kmc